

CITY OF KELOWNA
MEMORANDUM

DATE: November 21, 2001

File: 0550-05
2320-20

TO: City Manager

FROM: Airport General Manager

SUBJECT: BLACK & MCDONALD AIR TERMINAL BUILDING SPACE SUB-LEASE

RECOMMENDATION

THAT Council approve sub-leasing 24.40 square metres of space in the air terminal building to Black & McDonald Limited.

ALSO THAT Council authorize the Mayor and City Clerk to sign the sub-lease on behalf of the City of Kelowna.

BACKGROUND AND COMMENTS

Black & McDonald is a private company that has signed a Terminal and Building Services Master Agreement as the successful bidder of the Request for Proposal File #T01-54 which closed on July 18, 2001. The term of the five-year agreement is from January 1, 2002 to December 31, 2006.

The air terminal building space to be sub-leased to Black & McDonald will be used for office space and janitorial storage. The charges for use of this space will be \$326.96 per square metre for the office space and \$284.28 per square metre for the storage space per annum, which will generate \$7,343.59 per annum in additional rental revenue for the Kelowna International Airport.

R. Sellick

BH/jmj